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BENJAMIN & YOUNG, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

Internal Audit Service



Introduction



Internal Audit Service: Controls, Compliance, and Risk Management

The role of internal audit continues to evolve due to economic conditions, heightened competition in the international marketplace, and new and emerging risks, to name a few of the challenges. In this fluid environment, many companies are struggling to manage, and sometimes, identify the complex risks they face. Assessing and managing enterprise-wide risks have become a key concern of CFO's, audit committees, among other stakeholders.

Why Choose Us?

Benjamin & Young, LLP, is a leading public accounting and consulting firm committed to providing our clients with an extraordinary level of service. Integrity, honesty, professionalism and quality are the prevailing principles that guide our firm, which ensures that each client receives the personal attention they deserve. Our firm is comprised of an exceptional group of experienced, technical professionals, including: Certified Public Accountants, Business Consultants, and Financial Advisors, with a hands-on approach to assisting clients. Our partners are former 'Big 4' accounting firm senior managers and partners and we combine industry knowledge, experience, leading methodologies, and performance focus to help enable internal audit, risk management, compliance, and finance functions.

Who Do We Serve?

Our internal audit department serves small to very large companies in various industries and services include specific operational review, Sarbanes-Oxley Compliance assistance, and other internal audit projects. Our clients where we have provided internal audit services include the following:

- **Habit Grill, Inc.**
- **COHU, Inc.**
- **Big 5 Sporting Goods**
- **Aerovirment, Inc.**
- **Accelerize, Inc.**
- **Herbalife, Inc.**
- **Pacific Sunwear, Inc.**
- **Autobytel**
- **Liquidmetal, Inc.**
- **Pro-Dex, Inc.**





Internal Audit Services

Benjamin & Young, LLP, provides a full range of internal audit services. Helping our clients address financial, compliance, operational, and emerging risks is the core of our internal audit methodology. With our global footprint and powerful capabilities, we offer flexible, scalable, sophisticated solutions to address your unique needs. Here are some of the ways we can help:

Sarbanes-Oxley Advisory

- Initial Sarbanes-Oxley Compliance
- SOX Program Optimization
- Outsourcing, Co-sourcing, Partnering & Loaned Staff
- Documentation, Evaluation, Testing and Remediation of Risks & Controls

Forensic Audit

- Tracing Funds, Assets, Companies & Individuals
- Commercial Disputes
- Regulatory Compliance
- Intellectual Property & Contract Governance

Business Performance Improvement

- Process Effectiveness
- Revenue Enhancement
- Strategic Cost Reduction
- Working Capital Optimization

Corporate Governance

- Board Evaluation
- Governance & Corporate Culture
- Facilitated Risk Assessment
- Business Continuity & Disaster Recovery

Risk Management

- Enterprise Risk Management
- Financial Investigations
- Risk Strategy & Management
- Fraud Risk Management

Technology Risk & Security

- Risk Assessment
- Technology Audits
- IT Process Audits
- IT Project Audits



Partner Experience

Benjamin Chung, CPA **Managing Partner**

Area of Focus:

Mr. Chung has more than 17 years of experience in the public accounting arena, as well as, invaluable industry exposure. He has extensive experience in audits for both private and public companies, Sarbanes-Oxley 404 planning and testing, purchase accounting under mergers and acquisitions, SEC reporting and due diligence transactions including post-merger integration services. Mr. Chung offers specialized expertise in the consumer, retail, manufacturing and distribution, technology, and non-profit industries. Mr. Chung's international experience includes; IFRS and due diligence in China and US

GAAP conversion audits in China and South Korea. Furthermore, Mr. Chung has been engaged in various IPO engagements, reverse merger [with SPACs] in China and Korea working with large investment bankers, lawyers, and private equity firms.

Business Experience:

Prior to forming Benjamin & Young, LLP, Mr. Chung served as an Audit Partner for BDO Korea and previously represented the Korea Desk with BDO USA. He completed a two-year international rotation in South Korea and China, overseeing quality control for US GAAP, other foreign reporting filers, and the capital market practice. Mr. Chung also served as Audit Manager for medium to large public companies in the consumer industries practice at both Ernst & Young and PricewaterhouseCoopers. While at BDO, Mr. Chung served as one of the retail industry leaders, managing quarterly technical accounting and auditing webinars, and providing guidance to clients and other Partners in the firm. He was International Controller for American Apparel, Inc. Prior to this, Mr. Chung was Director of Internal Audit and Interim Director of Financial Reporting for Big 5 Sporting Goods.

Mr. Chung is actively involved in other areas and currently services as Chief Financial Officer for two small businesses with revenue of more than \$20M with international operations and audit committee chairman and board member for a public company.

Education and Professional Credentials:

- Certified Public Accountant, California
- AICPA (Active Member)
- Institute of Internal Auditors (Active Member and National Topical Speaker)
- Director of Internal Audit Roundtables, retail industry (Founder and Host)
- Bachelor of Science in Business Administration, California State Polytechnic University, Pomona



Partner Experience

Ryan Cho, CPA

Audit Partner

Area of Focus:

Mr. Cho has more than 22 years of experience in the public accounting and invaluable industry experience with US and global companies. He has extensive experience in audits for both private and public companies, SEC reporting and due diligence transactions including post-merger integration services. Mr. Cho offers specialized expertise in the automotive, manufacturing and distribution, technology, and e-Commerce industries. Mr. Cho's international experience includes; IFRS while working as a CFO in financial industries and due diligence in South Korea. Furthermore, Mr. Cho has been engaged in various IPO engagements.

Business Experience:

Prior to joining Benjamin & Young, LLP, Mr. Cho served as an audit senior manager for KPMG Los Angeles practice focusing on SEC practice including automotive industry and Korean practice. After successfully completing 9 years at KPMG, Mr. Cho was recruited as a CFO for Prudential Securities in South Korea, a wholly owned subsidiary of Prudential Securities USA. Mr. Cho later joined Ticket Monster (T Mon), a leading e-Commerce company with transaction volume over \$2 billion (US\$), as a CFO managing over 50 accounting and finance team members. At T Mon, Mr. Cho successfully led and completed 3 separate mergers and acquisitions in different times with Groupon USA, Living Social, and KKR (one of the largest private equity firm in the USA), reported financial statements under US GAAP and IFRS to its parent company, and worked closely with external auditor, PwC and E&Y.

Mr. Cho continues to assist T Mon and KKR with financial reporting on a consultative basis and is involved as a CFO for other small businesses.

Education and Professional Credentials:

- Certified Public Accountant, California
- University of Illinois, Urban-Champaign - MBA, emphasis on Finance and Investment, May 1996
- Yonsei University - B.S. of Business Administration, emphasis on Finance, March 1993



Contact Us



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